

12/10/1998

The week that was

TUESDAY, Oct 6

* MALAYSIA's policy package to curb speculation on the ringgit, fix the exchange rate and reflate the economy is gaining acceptance among the international community and early signs are that we will be proven right, Special Functions Minister Tun Daim Zainuddin said.

* Dr Mahathir appealed to the business community to discard "bad habits of profit taking" in the stock market.

* MALAYSIAN Resources Corporation Bhd signed a memorandum of understanding with several parties in the Philippines to study the redevelopment of six hydro-electric projects in the Philippines.

* MEXICAN companies would invest in Malaysia if the country could offer attractive investment opportunities, trade commissioner for Southeast Asia Edmundo Arceo said.