

BUSINESS TIMES HIGHLIGHTS: JAN. 13  
13 JANUARY 1998

1. KUALA LUMPUR: The Kuala Lumpur Stock Exchange, under the leadership of new executive chairman Mohd Azlan Hashim, will not hesitate to suggest and impose unpopular measures to restore investor confidence and build an "attractive, secure and conducive" market environment. page 1;
2. KUALA LUMPUR: Investing in Malaysia will prove to be a wise decision because the country is set to emerge from its present difficulties, Prime Minister Datuk Seri Dr Mahathir Mohamad says. page 1;
3. KUALA LUMPUR: The US is not ruling out direct aid to help end the Asian financial turmoil, but this is unlikely to happen very soon. page 1;
4. HONG KONG: Peregrine Investments Holdings Ltd's collapse today was an undignified end for a firm which blazed a trail in volatile markets judged too risky by more cautious investors. page 1;
5. KUALA LUMPUR: United Engineers (M) Bhd yesterday saw its shares hit limit-down within a minute of requotation following its purchase of a 3.6 per cent stake in Renong Bhd. page 1;
6. KUALA LUMPUR: Deputy Prime Minister Datuk Seri Anwar Ibrahim said Malaysia is still short of workers and has not experienced massive retrenchment. page 2 -more
7. KUALA LUMPUR: Local manufactures should focus on enhancing their products' quality to increase confidence in Malaysian products and boost product competitiveness. page 2;
8. KUALA LUMPUR: Matsushita Electric Co (M) Bhd will embark on a more intensified localisation programme to reduce its dependence on imported materials. page 2;
9. KUALA LUMPUR: The Domestic Trade and Consumer Affairs Ministry will impose ceiling prices for local and imported canned, packaged and bottled foodstuff to overcome profiteering, its minister Datuk Seri Megat Junid Megat Ayob said yesterday. page 2;
10. KUALA LUMPUR: The Government will introduce a Third National Agriculture Policy (NAP) emphasising commercial food production by the private sector, Deputy Agriculture Minister Datuk Dr Tengku Mahmud Mansor said yesterday. page 2 -more
11. KUALA LUMPUR: Deputy Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim yesterday refuted a report claiming Malaysians have withdrawn RM20 billion from local banks and placed the money in offshore banks. page 20;
12. KUALA LUMPUR: The Government will monitor "very closely" the development of the KL International Airport (KLIA) at Sepang between now and February to determine its opening date, Transport Minister Datuk Seri Dr Ling Liong Sik said. page 1 (shipping times);
13. KUALA LUMPUR: Edaran Modenas Sdn Bhd (Emos), the distributor of the Kriss national motorcycles, expects sales to drop by 10 per cent this year in view of the economic downturn, its chief executive officer, Mohamed Radzi Zainol, said yesterday. page 1 (shipping times) --Bernama

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