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Shares

WANITA LAUNCHING UNIT TRUST FUND ONY MAY 5

KUALA LUMPUR, April 29 (Bernama) -- The Wanita Umno will launch a wide-scale campaign to attract public investment in Asnita, its unit trust fund, after its launching in May, its chief Datuk Dr Siti Zaharah Sulaiman said today.

The fund, open to all Malaysians, offers minimum investment of RM100 for 200 units of shares.

Benefits offered to investors are, among others, loans to businesswomen, insurance coverage and scholarships for children.

Siti Zaharah told reporters here a 21-day campaign would start on May 9 in Pulau Pinang to be followed by Selangor on May 10, Melaka May 12, Terengganu (May 13) Sabah (May 16), Perak (19), Kedah (22) and Johor (May 23).

"The campaign is to promote intensively the unit trust fund to attract more people to buy the shares especially women. We will seek the support of Menteri Besar and Chief Ministers to make the campaign a success," she said.

Earlier she witnessed the signing of an agreement between Hijrah Unit Trust Management Berhad, the company managing Asnita's investment with Bank Simpanan Nasional (BSN) and Habib Jewels Sdn Bhd.

BSN would serve as the fund's central collection agency nation-wide while Habib Jewels would help Asnita investors sell or exchange their jewellery for cash for the purchase of unit trust shares.

Asnita will be officially launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on May 5 at the Putra World Trade Centre here.

Habib Corporation managing director Meer Sadik Habib said Habib Jewels would accept all kinds of jewellery, including diamonds, for evaluation according to current market price.

He said Habib Jewels would take part in all the state-level promotions and would open counters at venues where the company has no branches.

-- BERNAMA

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