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PNB

ASN 2 LAUNCHED IN TERENGGANU

KUALA TERENGGANU, July 6 (Bernama) -- Permodalan Nasional Berhad (PNB) today launched the Amanah Saham Nasional 2 (ASN 2) in Terengganu, the first at state level after its national launching by Prime Minister Datuk Seri Dr Mahathir Mohamad on June 9.

PNB chairman Tan Sri Ahmad Sarji Abdul Hamid said the ASN 2 would be launched in Perak on July 21, Perlis July 22, Negeri Sembilan July 23, Sabah July 24, Pahang July 27, Johor July 29, Melaka also July 29, Sarawak July 31 and Selangor Aug 4.

The dates for the launch in Kedah, Kelantan and Perlis have yet to be determined, he said after the ASN 2 launch in Terengganu by Menteri Besar Tan Sri Wan Mokhtar Ahmad here today.

Ahmad Sarji said PNB has, in 21 years, emerged as a capable fund manager which has enabled bumiputeras to acquire knowledge on investing in unit trusts and in stock markets.

He said PNB has so far accumulated RM30 billion in capital investments from six million bumiputera individuals.

Although much of the PNB investments are on the Kuala Lumpur Stock Exchange, he said investments are also made in unlisted companies.

Ahmad Sarji said PNB is now able to acquire control in more than 300 companies in various sectors.

ASN 2, another of the unit trust schemes managed by PNB, has a fund size of 2.5 billion units and open for subscription to bumiputeras aged 18 and above. The minimum investment is 1,000 units and the maximum is 500,000 units.

During the offer period from June 10 to Dec 31, the ASN 2 units are priced at RM1 per unit and as an incentive, 20 units will be offered free for every 1,000 units purchased between June 10 and Sept 30.

-- BERNAMA

SN MAI THG