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All set for minimum payout on the tote

THE move by the Malaysian Totalisator Board (MTB) to increase the minimum dividend to RM9 and RM7 for win and place respectively will certainly protect the interest of punters and their investments starting in Kuala Lumpur today.

Although the punters will have to pay a price for enjoying the minimum dividend scheme as they can only bet a limited amount of tickets as once the limit is up, all bets on the favourite is suspended.

But limiting bets is nothing new in casinos, four-digit organisations and even the Stock Exchange.

In fact, the person behind the minimum dividend scheme got his inspiration from the Prime Minister, Dr Mahathir Mohammad's currency control which was implemented last year not only saved Malaysia but also countries in the Asian region.

For the minimum dividend scheme will not only protect the investment of punters but also crippled the tote-busters whose manipulation of the tote is legendary in the local turf.

The racing fraternity has given their thumbs-up to the innovative shown by the racing authorities and everything should get off to a flying start today.

The measures taken by the authorities will certainly prevent the syndicates from manipulating the tote and punters who are usually furious when the tote pays out RM6 and RM5, will have no reason to complain.

More tote windows will be opened today, with standby queues for those queuing up for the favourites.

No stone has been left unturned to make the everything go well for the punters and the minimum dividend scheme is the icing.

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