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SC-CHAIRMAN

DAIM MAY ANNOUNCE NEW SC CHAIRMAN TOMORROW, SAYS MUNIR MAJID

KUALA LUMPUR, Feb 26 (Bernama) -- Securities Commission chairman Datuk Dr Mohd Munir Abdul Majid said First Finance Minister Tun Daim Zainuddin might announce his successor tomorrow.

Munir's term expires at the end of this month.

Munir said he had extended his wish of not renewing his contract to Prime Minister Datuk Seri Dr Mahathir Mohamad in November last year when he was the then first finance minister. He had also subsequently informed Tun Daim on the matter, he said.

"I believe the first finance minister has identified someone to take over from me," he added.

On what he would do after stepping down, he said: "It would not be proper for me to look for another job while still the chairman of SC."

He said he would look for a new job after taking leave.

Asked whether he would stay in the securities or financial industry, Munir said: "I've done a few things in my life, as a journalist, a merchant banker, a university teacher and also a regulator.

"I would have to think what I would like to do."

Munir who has been the SC chairman for the past six years, is also its first chairman.

On what has been his proudest achievement while chairman, he said: "I would rather that you do the analysis. So many things have been achieved and there are some inadequacies as well." -- BERNAMA

AD MFJ SA