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Dataprep ventures into new areas of business

DATAPREP Holdings Bhd is venturing into new areas of business to achieve the company's vision of being in the forefront of the information technology (IT) industry.

Dataprep chairman and chief executive officer Mirzan Mahathir says that in line with the company's strategic focus in an ever expanding e-commerce market, it has embarked on an exercise to migrate its existing Maximise Financial Accounting System to a new version that is Net-centric incorporating the unique open architecture that is vital for supply chain and demand chain management.

This new e-Commerce product (aimed at business-to-business transaction facilitation and accounting) is targeted to be available for beta release by the third quarter of its fiscal year ending March 31 2000.

"We have been greatly encouraged by the positive response received from our major clients who have participated in our initial product brief.

"We believe this product will be the cornerstone of our business expansion in the e-commerce and application service provider space," says Mirzan in the company's latest annual report.

Dataprep posted an operating pre-tax profit of RM169,000 for the year ended March 31 1999 compared to an operating pre-tax loss of RM8.79 million in 1998.

Turnover declined to RM75.49 million compared with RM94.06 million previously.

The company recorded a profit after tax and minority interest of RM31,000 compared to a loss after tax and minority interest of RM8.80 million previously.

During the period, earnings per share stood at 0.1 sen compared to a loss per share of 27 sen previously.

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