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DKH picked to spearhead project in MSC

MALAYSIAN multinational Datuk Keramat Holdings (DKH) has been appointed anchor company to spearhead the development of a major film studio and entertainment complex in Malaysia's Multimedia Supercorridor (MSC). The project, the first phase of which will cost US\$60 million (US\$1 = RM3.80), will be carried out by a DKH subsidiary - DKH Bina Sdn Bhd. In line with the news, the company's share prices rose 38 sen yesterday to finish the day at RM3.16.

The decision to appoint DKH was arrived at a recent meeting of MSC Implementation Council chaired by Prime Minister Datuk Seri Dr Mahathir Mohamed.

The project will be located at Cyberjaya, the heart of MSC, and involves five major development - TV and film studio, studio tours, entertainment centres and theme parks, business and residential townships and holiday resorts.

Leavesden Studios - DKH's associate company in Britain - will provide the expertise for the project. The company operates one of Europe's largest film studios, where several major Hollywood films were made, including Star Wars: Episode 1 - The Phantom Menace and James Bond film, Golden Eye.

The preproduction of Titanic was also carried out at Leavesden and Paramount's Sleepy Hollow has also just been completed there.

In a statement issued yesterday, DKH vice-chairman Datuk Ibrahim Ghaffar said: "This is a great opportunity to develop the film industry, complete with technology transfer, in Malaysia".

It will also be a major boost to tourism, he added.

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