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SC BUILDING OPENING

DR MAHATHIR OPENS RM227 MLN SECURITIES COMMISSION BUILDING

KUALA LUMPUR, Feb 26 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad today officially opened the RM227 million Securities Commission (SC) building at Bukit Kiara, near here.

The 11-storey intelligent office building is built on 1.6 hectares of land and is designed to provide a cohesive operations centre that caters to the needs of the SC, which assumes a "watchdog" role for the securities industry, and that of the Securities Industry Development Centre (SIDC).

It houses a conference facility that can seat up to 750 people, an auditorium for 450 people, classroom teaching facilities, a lecture theatre, a dialogue room, an exhibition hall and a library that will be opened to the public.

The SIDC facilitates the development of a sound, stable and sophisticated capital market through training and dissemination of non-proprietary research to the public.

Speaking at the opening ceremony, SC chairman Datuk Dr Mohd Munir Abdul Majid said, "The new building which took 28 months to complete will house 450 SC employees who were earlier operating from five different rented premises in Kuala Lumpur.

"It was specifically designed to be one of the most advanced buildings in Asia, befitting the main national institution regulating and developing the Malaysian capital market."

The IT facilities for the intelligent building system costing RM148 million comprises a structured cabling system, an integrated security management system and a telecommunications system. -- BERNAMA

AD MFJ SHY