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GDP-GROWTH

DR M: NO REVISION IN 1.0 PCT GDP GROWTH FORECAST FOR '99

PUTRAJAYA, Aug 25 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad said Malaysia would not revise its 1.0 percent growth forecast for this year despite the strong second quarter growth at 4.1 percent.

"No, we cannot do it because we do not know the third quarter and fourth quarter GDP (gross domestic product) figures yet," he told reporters after meeting Indonesian president B.J. Habibie here.

Asked to comment on the strong second quarter performance, he said, "It is happiness for us."

He also hoped that the positive growth in the economy would go on.

The Malaysian economy shrank by 1.3 percent in the first quarter of this year.

The first half of this year saw a growth of 1.4 percent compared with a contraction of 4.2 percent in the same period of last year.

For the whole of last year, the Malaysian economy shrank by 7.5 percent. -- BERNAMA

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