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RAFIDAH-EXIT

EXIT TAX PORTRAYS INTENTION TO CONTINUE TO STABLISE SHARE MARKET

KOTA KINABALU, Jan 26 (Bernama) -- Minister of International Trade and Industry, Datuk Seri Rafidah Aziz said today that Malaysia's intention to study the possibility of introducing the exit tax, indicated the country's determination to continue to create stability in the stock market.

"We are aware of some pressures by those who invest in the stock market for the government to reconsider some form of flexibility which would enable foreign investors to repatriate capital at an earlier stage.

"I am confident that whatever form of flexibility we offer would portray our intention to create stability in the stock market, taking into consideration investors' interest, especially foreign ones," she said.

Rafidah was speaking to reporters after officiating Concept Marketing plant at Kota Kinabalu Industrial Park, Teluk Sepanggar near here.

Yesterday, Prime Minister Datuk Seri Dr Mahathir Mohamad indicated that an exit tax for the early repatriation of capital, instead of the current one year period, may be introduced.

Meanwhile, Rafidah who is also Umno Supreme Council member, at a meeting with Barisan Nasional Sabah Wanita Exco, urged the women political leaders in that state to continue to help Barisan Nasional (BN) to win in the coming Sabah state elections.

She said the women's roles are important and it had been proven that women played an important part in ensuring a BN victory.

Rafidah also said that BN was active at all times to bring development to the people, and not only during the elections.

As such, the people should appreciate the party based on its performance and not only during the elections, she said. -- BERNAMA

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