

07/12/1999

Index futures close higher

KLSE Composite Index futures traded on The Kuala Lumpur Options and Financial Futures Exchange (Kloffe) closed higher yesterday in line with the underlying cash market.

Spot-month December rose 9.6 points to close at 746.9 with 475 lots traded. Its high was 748.0 and the low 737.5. Open interest was 2,190.

The January futures rose 8.5 points at 757.0 with 141 lots traded. The high was 757.0 while the low was 747.3. Open interest was 24.

March futures had an open interest of 4.

Dealers said the futures market yesterday was in line with the trend in the cash market.

Players were however cautious ahead of the new Cabinet to be announced by Datuk Seri Dr Mahathir Mohamad.

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