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Intel updates Dr M on education scheme

PRIME Minister Datuk Seri Dr Mahathir Mohamad received an update on Intel Malaysia's educational programmes in Malaysia from the vice president and managing director Wong Siew Hai during the company's participation in the Multi Media University (MMU) launch in Cyberjaya recently.

Intel Malaysia's MMU Academic Support Programs started in 1999 and include the sponsored microelectronics laboratory, undergraduate scholarships, graduate fellowship grants and faculty research grants. The company also runs the Intel Mentor Program and hosts the Distinguished Guest Lecturers in Technology.

Other Academic Support Programs include regular technical lectures conducted by senior engineers from Intel Malaysia and component donations to support student coursework and projects.

Meanwhile, Intel reported second quarter revenue of US\$6.7 billion (US\$1 = RM3.80), down 5 per cent from the first quarter's US\$7.1 billion, but up 14 per cent over the US\$5.9 billion recorded in the corresponding period a year ago.

Net income in the second quarter was US\$1.7 billion, down 13 per cent from first quarter 1999 net income of US\$2.0 billion, but up 49 per cent from second quarter 1998 net income of US\$1.2 billion.

Second quarter earnings per share of US\$0.51 were a decline of 11 per cent from US\$0.57 in the first quarter of 1999, but a rise of 55 per cent from US\$0.33 in the second quarter of 1998.

"We are pleased with our accomplishments this quarter. We made progress positioning Intel for the evolving Internet economy," said president and chief executive officer Craig R. Barrett.

"The Pentium III processor, a high performance multimedia processor for the most demanding Internet applications, is on track to be our fastest ramping processor ever.

"In addition, we regained market segment share in the value PC segment with the Intel Celeron processor. As expected, second quarter revenue reflected a seasonal slowdown, and we look forward to a strong second half."

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