

11/09/1999

Ling: PM an extraordinary man

KUALA LUMPUR, Fri. - The International Monetary Fund's admission on the effectiveness of Malaysian capital control measures shows that Prime Minister Datuk Seri Mahathir Mohamad fully understands the international financial infrastructure.

MCA president Datuk Seri Dr Ling Liong Sik said today that the IMF initially thought Dr Mahathir did not understand financial matters.

"Now they're turning round to tell him that he was right," Dr Ling said after a cheque presentation ceremony at the MCA headquarters today.

The IMF had on Wednesday confirmed the positive results of the Malaysian capital controls despite initial criticism.

"I've never failed to marvel at his tremendous capabilities.

"You find an extraordinary man like Dr Mahathir, you should support him," Dr Ling said.

Earlier, he received donations worth RM305,873.20 for MCA's Kiwanis Down's Syndrome Fund from nine donors.

The fund, he said, would be used to finance the Kiwanis Down's Syndrome Centre that costs RM2 million. About RM1.5 million has been raised so far.

Dr Ling said the MCA Caring and Sharing Choir would present a charity show to raise more funds for the centre at the Renaissance Hotel on Sept 20.

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