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MALAYSIA, CHINA INK AGREEMENTS

PUTRAJAYA, Nov 23 (Bernama) -- Malaysia and China today signed a set of agreements aimed at enhancing closer cooperation including paving the way for the establishment of banks in both countries.

The memorandum of understanding (MoU) on the establishment of banking institutions in each other's territories was signed by Deputy Governor of Bank Negara Datuk Dr Zeti Akhtar Aziz and Vice Governor of the People's Bank of China Yan Haiwang.

The agreement on cultural cooperation was signed by Culture, Arts and Tourism Minister Datuk Abdul Kadir Sheikh Fadzir and Chinese Foreign Minister Tang Jia Xuan.

The arrangement on the exchange of animals was signed by Science, Technology and Environment Ministry Secretary-General Datuk Cheah Kong Wai and Chinese Ambassador Guan Dengming.

The signing of the agreements at the Prime Minister's Office here was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad and visiting Chinese Premier Zhu Rongji, after a delegation meeting between officials of both countries.

-- BERNAMA
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