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Matsushita staff encouraged to save

MATSUSHITA Electronic Components (M) Sdn Bhd, the recipient of the Anugerah Syarikat Bijaksana Skim Potongan Gaji ASB award this year, has been encouraging its workforce to develop a savings habit from the first day they join the company.

Its human resources department executive director Jayakumar S. Joseph said the company expected 50 per cent of its employees to participate in the scheme by next year from its current 32 per cent.

To date, more than 3,600 of its 5,000 employees have benefited from this scheme.

"We experienced a 16 per cent increase in the growth of the participants," he said in Kuala Lumpur yesterday.

The company received the award from Prime Minister Datuk Seri Dr Mahathir Mohamad at an event yesterday in conjunction with the PNB Investment Week campaign.

Permodalan Nasional Bhd - the manager of the unit trust scheme - has acknowledged Matsushita as the largest contributor under the Skim Potongan Gaji ASB this year.

Matsushita is among the key investors honoured for its diligence and consistency in investing in PNB's unit trust funds with the least incidence of withdrawals, besides being prudent in the spending of dividends received.

The company collects about RM150,000 in contributions monthly.

Joseph said: "It varies between RM20 for operators and RM700 for executives."

Matsushita, he added, started the scheme way back in 1991.

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