

04 MAR 1999

MBBC-MEETING

MBBC WILL HOLD FIRST MEETING IN LONDON

KUALA LUMPUR, March 4 (Bernama) -- The Malaysian British Business Council (MBBC) will hold a meeting in London on March 15, its first since its inception last year, said Datuk Michael Yeoh, chief executive officer of Asian Strategy & Leadership Institute (ASLI).

The business council meeting in London will be led by Bank Negara Malaysia (BNM) governor Tan Sri Ali Abul Hassan Sulaiman, International Trade and Industry Minister Datuk Seri Rafidah Aziz, ASLI president Mirzan Mahathir and other prominent Malaysian and British corporate figures.

In a statement released today, he said among the topics that will be highlighted by Malaysian delegates include the government's response to the economic crisis, the various measures taken by the National Economic Action Council (NEAC) as well as its progress and clarification on the way Malaysia's exchange controls work.

A few seminars will also be held in conjunction with the MBBC meeting featuring issues on "Investment Opportunities in Malaysia" and "Managing the Global Economy in the Light of the Asian Economic Crisis".

Yeoh said these seminars will be attended by British fund managers, business leaders and investment analysts.

The meeting will enable MBBC to promote and attract more British investments to Malaysia, especially by small and medium-sized industries, he added.

He said the event will provide opportunities for businesses from both countries to further enhance their close relationship as depicted by the increased business investments in Malaysia over the past few years.

The business council will also work towards regaining British investor's confidence in the Malaysian economy, particularly in the nation's recovery prospects, he said.

The event will also enable Malaysia to put forward its ideas on reforms of the international financial architecture and promote better understanding on how Malaysia is coping with the economic crisis.

He hoped misconceptions on Malaysia by the British business community and politicians as a result of the foreign media will be corrected at the MBBC meeting. -- BERNAMA

MFZ LPS