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LID-Mozambique

MOZAMBIQUE SEEKS TO LEARN FROM MSIA'S EXPERIENCE

By: Hammad Wariman

LANGKAWI, July 26 (Bernama) -- Mozambique is keen to learn from Malaysia on ways to achieve a relatively quick economic recovery, said its President Joaquim Alberto Chisanno.

He said Mozambique also sought enhanced bilateral commercial linkages with Malaysia.

Chisanno said Mozambique, as a developing economy open to foreign competitive forces, needed to learn how Malaysia extricated itself from the regional economic crisis.

"There are lessons to be learnt here and Malaysia has immense experience on how to handle an economic slowdown in its own way despite pressures from external forces," he told reporters after a meeting with Prime Minister Datuk Seri Dr Mahathir Mohamad on the sidelines of the Langkawi International Dialogue (LID) here today.

On the adverse effects of unbridled globalisation, Chisanno said, "in general, African countries agree with the Malaysian Prime Minister that this has to be studied first before being accepted".

On his meeting with Dr Mahathir, Chisanno said he briefed the Malaysian Prime Minister on the economic situation in Mozambique and the preparations being made for the coming elections.

He said Mozambique was also keen to see increased economic cooperation with Malaysia.

He said one area in which Mozambique offers opportunities to Malaysian investors was in large-scale food production.

Chisanno said other areas with opportunities to Malaysian investors in Mozambique are in agriculture, tourism and manufacturing.

"Mozambique has a good investment climate," he added.

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