

04 NOV 1999

NET-LINX-INVESTMENT

MSC-STATUS NET-LINX TO INVEST RM100 MLN ON REGIONAL HQ

CYBERJAYA, Nov 4 (Bernama) -- Net-Linx Asia Pacific Sdn Bhd, an MSC-status company, is to invest over RM100 million over the next five years to set up in Malaysia's Multimedia Super Corridor (MSC) its Asia-Pacific regional head office.

Its president, Holm Hallbauer, said Malaysia was chosen over other countries like Singapore, Thailand and Indonesia as well as Hong Kong because of its excellent infrastructure and pro-business environment.

Speaking before signing an agreement to buy 106 Cyber Heights Villa condominium units from Country Heights Holdings Bhd for RM32.26 million, he said the Malaysian office would complement Net-Linx's regional office in the United States and Europe.

The signing was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad here today.

Hallbauer said the company expected the first phase of the proposed Asia Pacific head office to be completed by July 2001.

Germany-based Net-Linx is one of the world's fastest growing suppliers of integrated software system for the advertising, telecommunications, information and directory publishing industries.

Hallbauer said the parent company, which grows at 50 to 60 percent annually, intended to go public in six to 18 months in Germany.

He added that Net-Linx has shares of US100 million (US\$1=RM3.8) in the US\$50 billion global software market.

He also said the company hoped to forge business alliances with Malaysian hi-tech companies and that it was collaborating with Telekom Publication, a unit of Telekom Malaysia Bhd, to publish the National Yellow Pages.

Cyber Heights Villa is scheduled for completion by the end of next year and is targeted for corporate executives working the Cyberjaya. -- BERNAMA

AD KTC