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MSC PANEL'S CUTLER IN VENTURE CAPITAL DEAL

MELBOURNE, Aug 11 (Bernama) -- A member of the Multimedia Super Corridor International Advisory Panel, Dr Terry Cutler and investment banker Rothschild are raising money for a new joint venture IT&T venture capital fund.

Cutler, who is managing director of Cutler & Co, of North Melbourne, and Rothschild are hoping to raise A\$80 million to A\$100 million.

"This fund comes partly from Rothschild being one of the last old private investment firms," Cutler is quoted in The Australian newspaper as saying.

"They have the flexibility to do all sorts of things and can be more creative."

Cutler, who is deputy chairman of the Advisory Board to the National Officer of the Information Economy, is a recent addition to Malaysian Prime Minister Datuk Seri Dr Mahathir Mohamad's Multimedia International Advisory Panel.

Besides being able to fund an IT&T company, Cutler sees the venture capital fund as having a value-added aspect of advising and helping to direct strategies.

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