

04 DEC 1999
BUDGET 2000
NEW BUDGET DATE AFTER FORMATION OF CABINET

LANGKAWI, Dec 4 (Bernama) -- Finance minister Tun Daim Zainuddin today said the date of re-tabling the 2000 Budget would be known once the new Cabinet is formed.

"We have to wait for the Cabinet to be formed first," he told reporters here.

Asked to comment on the 10 percent tax imposed on the sale of lotteries by the Sabah state government, he said there were no plans to introduce such a tax in Peninsular Malaysia,

"There are no changes, no reason to change," he said in reference to the possibility of such an imposition.

Referring to Datuk Mustapa Mohamed who had lost his Jeli parliamentary seat, he said the voters' decision had to be respected.

Daim said Prime Minister Datuk Seri Dr Mahathir would decide on Mustapa's position in due course.

When asked about the migration of shares from CLOB to the Minister of Finance Inc if the proposals to resolve the share trading deadlock were not successful, they would be transferred as the law allowed for it.

When asked on his future plans, Daim quipped, "Always to retire as soon as possible." -- BERNAMA

HM SHY