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MSC-Cutler

NEGATIVE REPORTS FAIL TO DAMPER MSC DEVELOPMENT

CYBERJAYA, July 8 (Bernama) -- Negative reports on Malaysia in the past few months did little damage to the country's efforts to develop the Multimedia Super Corridor (MSC), said an officer of a MSC-status company from Australia.

Cutley and Company director, Terry Cutler said foreign investors interested in long term investment are not bothered with such reports.

"Lot of the reports, particularly about MSC are misguided. Investors are much more intelligent than to pay attention to such reports," he told reporters after attending the first day session of the MSC International Advisory Panel (IAP) meeting here today.

It was chaired by IAP chairman and Prime Minister, Datuk Seri Dr Mahathir Mohamad.

Cutler said a lot of such negative reports came especially from people who pride themselves in areas like Silicon Valley.

"Lot of criticism are guided by other agenda. They don't focus on real development that's happening here," said Cutler who is a new member of the IAP.

Cutley and Company is a consulting practice specialising in telecommunications and new media which advises companies and industry on corporate strategy, sector investment and policy issues.

Cutler, who is also the deputy chairman of the Australian Information Economy Advisory Council, said the strong support from the international information technology industry was evident from the presence of IAP members here.

"Look at the members...there are a strong representatives from US, Europe, Asia and Australia. There is a huge amount of commitment...this is an exciting place emerging in world development," he said.

Cutler said it was amazing to see progress made at MSC despite the economic crisis in the country.

"During the early days, there were a lot talk and ideas but people were not familiar with it. Now there are activity and happenings on the ground...real changes and progress are taking place and Malaysians should be proud for going this far," he said.

Cutler said that to keep ahead of other competitors, MSC should constantly inventing itself as this is an industry that everything changes every few months.

-- BERNAMA

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