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INDONESIA-WORLD BANK

NO AID SAYS WORLD BANK UNLESS INVESTIGATIONS INTO PT BANK BALI COMPLETED

KUALA LUMPUR, Aug 25 (Bernama) -- Indonesia is waiting for a report from independent audit company, PricewaterhouseCoopers, which is investigating allegations of mismanagement in PT Bank Bali, said Indonesian President here today.

BJ Habibie was quoted in a foreign news report today as having said that the World Bank had threatened not to give additional budget support to the Indonesian government unless it concludes investigations into the bank scandal.

Bank Bali is currently being investigated for the transfer of around US\$80 million from its bank to a company controlled by a senior official in the ruling Golkar party.

Habibie who is on a one-day visit to Malaysia was speaking to reporters at a joint press conference with Malaysia's Prime Minister Datuk Seri Dr Mahathir Mohamad, after a meeting between high ranking Indonesian government delegates and their Malaysian counterparts.

Asked on how soon the report will come out, he said, "If it depends on me the sooner the better." -- BERNAMA

RIZ SA