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Mahathir-Growth

ONE PERCENT GROWTH FORECAST WILL NOT BE REVISED, SAYS DR MAHATHIR

KOTA BAHARU, Jan 14 (Bernama) -- Prime minister Datuk Seri Dr Mahathir Mohamad today said that Malaysia will not be revising upwards the forecast rate of economic growth estimated for 1999 as the country is more certain of a one percent growth.

He said there was no need for Malaysia to do so eventhough there was a possibility of better growth.

"We think that there is a possibility (of better growth figures) but we are more certain of a one percent growth," he told reporters after chairing the Kelantan state UMNO liaison committee meeting here today.

Dr Mahathir was asked to comment on reports by some economists that Malaysia's economy will grow between 2.0 and 2.5 percent for 1999.

He said he wanted to know why those economists were of the opinion that Malaysia would experience a growth rate better than one percent. -- BERNAMA

MNY DVS