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Razaleigh-PAS

PAS TOLD TO PROVE ITSELF IN KELANTAN

May 30 (Bernama) -- Gua Musang Umno division head Tengku Razaleigh Hamzah has called on PAS to prove itself in Kelantan instead of dreaming of the premiership following the coming general election.

He said that PAS was getting to be too ambitious but may not even end up with a menteri besar in the state.

Speaking to reporters after a ceramah here last night, he said that unlike the pact between the opposition parties which have their own objectives, the Barisan Nasional had shown that the coalition of 14 parties had strong cooperation.

Commenting on Malaysia's RM3.8 billion global bond issue this week, Tengku Razaleigh, who is a former finance minister, said that the overwhelming response from foreign investors was a great success for Malaysia which was affected by the economic slowdown.

"Outsiders accused us of implementing the wrong policies and foreign investors lost confidence in us, but now it has been shown that foreign investors were keen to buy our bonds, far more than we had expected," he

"This proves that everything that the government has done under the leadership of (Prime Minister Datuk Seri) Dr Mahathir (Mohamad) has been effective and I feel that the people should accept this success," he said.

Referring to the action of international rating agencies in downgrading the country's credit ratings, Tengku Razaleigh said that it was an attempt to reduce foreign investors' confidence in Malaysia's economy.

"I feel there is political pressure because they do not agree with our leadership...so they come up with such ratings to deny our ability to attract investors here," he said.

"But now, it is clear that confidence has returned generally and should benefit the people," he added.

-- BERNAMA

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