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PERUVIAN COMPANIES URGED TO INVEST IN MALAYSIA

LIMA, Aug 27 (Bernama) -- Peruvian companies should try to avail themselves of business opportunities in Malaysia since Malaysia is now one of the top trading partners of Peru, Malaysia's new Ambassador to Lima Datuk Mohd Yusof Ahmad said here today.

Mohd Yusof said this when he presented his credentials to President Alberto Fujimori here.

He said that over the last three years since the embassy was set up here, bilateral relations between the two countries had grown in strength and the volume of trade had substantially increased.

"Malaysia would like to share its successful experience with Peru and invited Peruvian officials to partake in programmes under the Malaysian Technical Cooperation Programme," he said.

President Fujimori described the relationship between the two countries as excellent and reiterated Peru's gratitude to Prime Minister Datuk Seri Dr Mahathir Mohamad for supporting Peru's entry into the APEC.

Fujimori who took office in 1990 and is now in his second term has been widely credited for defeating inflation and terrorism in his country.

Under President Fujimori, Peru with a population of 24 million is one of the fastest growing economies in Latin America.

-- BERNAMA

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