

13 OCT 1999

Plan-Foundation

PLAN FOR FORMULA MALAYSIA FOUNDATION

KUALA LUMPUR, Oct 13 (Bernama) -- A Formula Malaysia Foundation will be set up by the year's end to group together the country's corporate citizens and to finance activities to enhance the country's image.

KUB Malaysia Bhd chairman and chief executive Datuk Hassan Harun said the foundation's establishment was also aimed at promoting the "Malaysia Boleh" spirit.

"We are in the process of coming up with its constitution," he said after launching the Formula Malaysia campaign for schools and institutions of higher learning here today.

"Eight companies involved in the campaign so far are Edaran Otomobil Nasional Bhd, YTL Corporation Bhd, The SungeiWay Group, Southern Bank Bhd, Malaysia Resources Corporation Bhd, Sapura Holdings Sdn Bhd, Tenaga Nasional and KUB."

The campaign at the schools and institutions of higher learning level was launched by Education Minister Datuk Seri Najib Tun Razak.

The three-month Formula Malaysia campaign, launched in Putrajaya near here on Sept 15 by Prime Minister Datuk Seri Dr Mahathir Mohamad, offers RM2.4 million in prizes.

Hassan said a Malaysia Boleh Fund would be established to finance the various activities to enhance Malaysia's image.

He said corporate sector contributions for the Formula Malaysia campaign has so far reached RM12 million.

Public response has been very encouraging for contests such as on essay writing, short stories, painting and photography held in the Formula Malaysia campaign, he said.

However, Hassan said no entry has been received yet for the web page design contest.

The closing date for entries for the various Formula Malaysia contests is Nov 15.

-- BERNAMA

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