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PSC, Fincantieri sign agreement

PSC Naval Dockyard and Italian shipbuilder Fincantieri will jointly undertake the maintenance of the corvettes which the latter has supplied to the Royal Malaysian Navy.

An agreement was signed by the parties yesterday at the Awana Porto Malai in Langkawi, during a ceremony witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad.

Fincantieri, one of Europe's biggest shipbuilders, is to supply knowhow, materials and logistics support, and PSC Naval Dockyard is to provide facilities, skilled workers and general services.

Fincantieri has delivered four Laksamana class corvettes to the RMN. Two were commissioned in 1997 and another two this year.

At yesterday's ceremony, the Lumut-based PSC Naval Dockyard also signed an agreement with COS.MO.S. SpA for the design and construction of the SWAT class submarine.

It signed a memorandum of understanding with Rosvuorouzhenie State Corporation as well as KB Rasynostroyeniya of Russia for the joint manufacturing, marketing and servicing of the IGLA portable air defence missile system.

With British Aerospace, PSC Naval Dockyard obtained certification of the transfer of technology from BAe Systems for the manufacture and assembly of the Sakti 105mm guns in Malaysia and marketing rights for the gun in the African continent.

Besides PSC Naval Dockyard, a number of other companies in the Business Focus Group also signed agreements and MoUs with foreign companies.

Guardian Horizon will team up with Ocean Spirit Dive Pte Ltd of Australia to set a diving club and a diving academy in Langkawi.

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