

10 JAN 1999

SELANGOR HOUSE OWNERSHIP CAMPAIGN TOPS RM300 MILLION

PETALING JAYA, Jan 10 (Bernama) -- A total of RM300 million worth of real estate of various categories were sold in Selangor since the nation-wide home ownership campaign was launched, Menteri Besar Datuk Abu Hassan Omar said today.

"The figure may be higher because there were still a lot of developers who have yet to submit their reports," he told reporters after visiting an exhibition on the campaign here.

The month-long campaign, launched on Dec 12 by Prime Minister Datuk Seri Dr Mahathir Mohamad, involves 450 developers offering 40,000 units of property worth RM8.4 billion.

Abu Hassan said 30 per cent of the real estate involved were in Selangor and the Klang Valley area.

The three-day exhibition which began Friday attracted 15,000 visitors, some of whom bought RM15 million worth of property. On offer at the show which ended today was RM1.2 billion worth of property.

"The most popular type of houses were those between RM100,000 and RM150,000," Abu Hassan said.

-- BERNAMA

RZS GM RM