

10/12/1999

Shares rise across the board

SHARES on the Kuala Lumpur Stock Exchange (KLSE) closed broadly higher yesterday rising in the afternoon session after the announcement that Prime Minister Datuk Seri Dr Mahathir Mohamad will reveal the Cabinet line-up today at 4.00 pm.

After gaming stocks took the spotlight in the early part of the week, it was the technology counters that were the focus of investors yesterday.

The Kuala Lumpur Composite Index (KLCI) finished 7.45 points higher at 737.13 while the broader based Emas Index put on 1.75 points at 187.94. The Second Board Index meanwhile rose 2.25 points to close at 153.88.

Trading volume yesterday amounted to 156.903 million shares worth RM470.656 million compared with 124.159 million shares worth RM412.641 million on Wednesday.

The scoreboard showed gainers overtaking losers 395 to 140 while 177 counters remained unchanged.

Across the Causeway, the blue-chip Straits Times Industrials Index closed 20.78 points higher at 2,372.11.

On the home front the broad-based BT Ordinaries added 1.71 points to 177.60 while the BT Composite Index was up 3.69 points to 300.31.

The 30-share New Straits Times Industrials Index climbed 34.60 points to close at 3,431.80.

On the KLSE Main Board, turnover totalled 108.010 million shares worth RM409.781 million while trade on the Second Board amounted to 15.232 million shares worth RM37.907 million yesterday.

AMMB Holdings was the most active counter yesterday with 8.101 million shares traded, followed by Berjaya Group warrants with 7.914 million shares and DIGI Swisscom with 7.044 million shares changing hands.

(END)