

03 DEC 1999

LIMA-ACCORDS

THIRTEEN MARITIME AGREEMENTS SIGNED AT LIMA'99 TODAY

LANGKAWI, Dec 3 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad today witnessed the signing of 13 maritime memoranda of understanding (MOU) and agreements, which include three joint-ventures.

Ten of the MOUs and agreements signed during LIMA'99 at the maritime segment in Awana Porto Malai involved the PSC Group controlled by businessman Datuk Amin Shah Omar Shah.

PSC Defense Technology signed two joint-venture agreements, firstly with Thomson CSF for the marketing and manufacturing of the naval communication system and secondly Bofors Weapon System AB of Sweden for the marketing and manufacturing of naval weapon systems.

PSC Naval Dockyard Sdn Bhd (PSCND) meanwhile signed five agreements. The first is a co-operation agreement with Fincantieri for the maintenance of the RMN Corvettes while another was signed with Cosmos of Italy is for the design and construction of the SWAT Class Submarine.

Another is an MOU signed with Rosvoorouzhenie State Corporation and KB Tasynostroyeniya, both of Russia, for the joint-manufacture, marketing and servicing of IGLA portable air defence missile systems.

Two other agreements were signed with British Aerospace. The first involved the certification of the transfer of technology from BAE Systems to PSCND for the manufacture and assembly of the SAKTI 105mm guns in Malaysia for the local and export markets and the other is getting the marketing rights for the Sakti gun in Africa.

Business Focus Information Technology (BFIT), meanwhile, signed strategic partnership agreements with Oracle Corporation and Compaq Computer Corporation to promote e-business on marine and defence related industries.

Another MOU was signed between Guardian Horizon (M) Sdn Bhd and Ocean Spirit Dive Pty Ltd for the setting up of diving club and diving academy in Langkawi.

Three other agreements were signed by companies not under the PSC Group. They include agreements for developing business opportunities in Malaysia signed between Flagship Training and Global Teamwork Sdn Bhd while Dawn Enterprise Sdn Bhd and N.Sundin DockstaVarvet AB signed a defence system manufacturing licence agreement.

Another is a joint-venture agreement was between Dawn Enterprise and ISNS Holdings Sdn Bhd to assemble, market and distribute Global Positioning System-enabled sea and land-based navigation systems in Southeast Asia.--

BERNAMA

SHO SHY