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TING DISPLEASED OVER CRITICISMS AGAINST HOME OWNERSHIP CAMPAIGN

KUALA LUMPUR, Jan 6 (Bernama) -- Housing and Local Government Minister Datuk Dr Ting Chew Peh has expressed displeasure over criticisms against the on-going home ownership campaign.

"I have been informed by many people that the campaign is beneficial but I am rather displeased as certain quarters view it in a negative light, saying that the campaign only benefits the developers," he said here today.

He said that the month-long campaign, launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on Dec 12, should actually benefit all sectors, not only developers but also buyers and the government.

The campaign was also an effort to revive the country's economy because the construction industry was linked to about 142 other economic activities, he said.

Asked whether the campaign will be turned into an annual affair, Ting said that there was no such plan at present.

The government felt that one month was adequate to conduct the campaign, he said.

Commenting on the Bank Negara statement yesterday that banking institutions are not to provide loans for the development of housing and shophouse units costing above RM250,000, Ting said that the move would only affect a small sector.

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