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Additional one billion Amanah Saham Malaysia units from PNB

Sharifah Mahsinah; Syed Abdullah

KOTA BARU, Mon. - Permodalan Nasional Berhad today announced that an additional one billion units of Amanah Saham Malaysia would be made available to the public.

Group chief executive Datuk Hamad Kama Piah Che Othman said the units would be sold to the public beginning tomorrow by PNB agents nationwide.

The ASM was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on April 28 with two billion units offered.

"The ASM received overwhelming response from the public with all two billion units sold out within 20 days, with investments totalling RM2 billion from 253,574 investors."

Hamad Kama Piah said students contributed about 43 per cent of the investments while children below 12 accounted for another 13 per cent.

He attributed the good response to public awareness.

"This unit trust is a long-term investment and the public realise that it is good for them and their families."

He said Kelantan was the third State to launch the ASM after Penang and Terengganu.

Hamad Kama Piah said Deputy Prime Minister Datuk Seri Abdullah Ahmad Badawi would launch the additional units tomorrow.

Before its introduction, PNB had set up five unit trust funds comprising the Amanah Saham Nasional, Amanah Hartanah PNB, Amanah Saham Wawasan 2020, Amanah Saham Nasional Dua 2 and Amanah Saham Bumiputera.

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