

14 JUL 2000  
BERJAYA-UNIVERSITY  
BERJAYA TO SET UP IT UNIVERSITY

BENTONG, July 14 (Bernama) -- Berjaya Group Bhd, Informatic Holdings Ltd of Singapore and Tadmansori Holdings Sdn Bhd will establish an information technology (IT) university in Bukit Tinggi near here involving an initial investment of RM10 million.

A joint venture agreement was signed today between the three companies to undertake the project which was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad.

The three parties have agreed to take a 30-percent stake each in the joint venture, which will own and manage the university. A strategic partner will be sought for the remaining 10 percent stake in the joint venture.

Eventually, a new joint venture company will be formed to run the university, which had yet to be named, said Tadmansori group managing director Tengku Dr Rethwan Tengku Mansor at the signing ceremony.

Under the agreement signed today, Informatic will be responsible for setting up the structure of operation and management of the university.

It will also provide the curriculum outlines and contents as well as in the marketing aspect.

Berjaya will be responsible for promotion as well as setting up the physical infrastructure of the university's main campus.

The proposed university will offer a full range of degree and post-graduate programmes including business, IT and engineering, emphasizing on R&D.

Subject to receipt of relevant approvals, the proposed university will be developed in two phases with three campuses comprising two physical campuses and one cyber campus.

In the first phase, the proposed university would set up a city campus in Kuala Lumpur, and a fully functional cyber campus.

Both campuses would cater to local and international students.

He said concurrently, construction of the proposed university's main campus will commence at Bukit Tinggi Resort, Pahang, which would have the capacity to cater for more than 10,000 students.

Later at a press conference, Berjaya group's executive director Freddie Pang said that the first intake will begin in January next year with a target of 750 students in the first year of operation. -- BERNAMA

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