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Centre to woo more investments

KEDAH is banking on good communications and the strategic location of its newly opened trade centre to attract more investments into the state.

Its Menteri Besar, Datuk Seri Syed Razak Syed Zain, said the Kedah Trade Centre will act as a one-stop agency to service all state and federal agencies based in Kedah.

The trade centre will also be the meeting point between Kedah state leaders and other agencies, companies or foreign investors which are not based in the state.

"They don't have to go to Kedah but we will come down to Kuala Lumpur to meet them.

"Companies, agencies and potential investors can also come here to discuss with Kedah state executive councillors, head of state agencies or myself on their concerns and problems," he said.

Located at the 30th floor of the UBN Tower, the centre will be manned by three full-time officers.

Syed Razak said the trade centre will service 94 federal agencies and 120 state agencies which are located in Kedah.

The centre will also disseminate information on business opportunities in Kedah to facilitate potential investors to make their decision without having to visit the state.

He said the state government has targeted 2010 for Kedah to be a developed state.

Dr Mahathir, in his speech later, said the Kedah State Government must make full use of the trade centre to attract foreign investments.

He said the state has a lot of potential to be developed but the Kedah Government must be business-friendly and not impose too many conditions that may turn away investors.

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