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Downturn-Books

IIUM TO PRODUCE BOOKS ON HOW COUNTRY SURVIVED DOWNTURN

KUALA LUMPUR, March 21 (Bernama) -- The International Islamic University Malaysia (IIUM) will produce books on how Malaysia defended its currency and resisted pressure to adopt International Monetary Fund (IMF) measures during the regional economic downturn.

IIUM president Tan Sri Sanusi Junid said the books, to be produced by the university's economic faculty, would be based on the discussions at National Economic Action Council meetings chaired by Prime Minister Datuk Seri Dr Mahathir Mohamad.

"The government has chosen IIUM to be the university that will receive all the tapes of the daily meetings that the prime minister has with the NEAC," he told reporters after witnessing the signing of a memorandum of understanding and a joint-development agreement between IIUM and Proton.

IIUM was represented by acting rector Assoc Prof Dr Sidek Baba and Proton by chief executive officer Tengku Datuk Mahaleel Tengku Ariff.

Sanusi said the economic faculty would transcribe the tapes and classify them in the process of producing the books.

"We will make known to the world how we defend our currency and how we protect ourself from the onslaught of the IMF.

"We thank the government for choosing us, so from now on if anybody wants to know how we did it, then they can ask the economic faculty of the IIUM," he said.

This is Sanusi's first visit to the university since his appointment on March 1.

He is IIUM's fourth president after Tun Hussein Onn, Datuk Seri Anwar Ibrahim and Datuk Seri Najib Razak.

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