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KLB - E-FULFILLMENT

KLB TO INVEST RM10 MLN IN E-FULFILLMENT

SUBANG JAYA, May 15 (Bernama) -- Konsortium Logistik Bhd (KLB), a logistics solution provider, is investing RM10 million in an e-fulfillment solution as a vital component of its e-logistics platform.

The company today signed an agreement with the Descartes Systems Group Inc and Inter-Enterprise Solutions Sdn Bhd, which will enable KLB to provide systems integration between its customers and business partners through real-time visibility of logistics activities over the net.

"We are putting in place the necessary infrastructure, bringing together our skilled and experienced people who network our operating units and business processes," said KLB's executive chairman and president, Mirzan Mahathir at the signing ceremony here today.

The Descartes system, to be implemented over three years, would enable KLB's customers to exchange information with the company, particularly in regard to the status of their inventory, said Mirzan.

Mirzan said the system would allow KLB to pass information efficiently between the company's own function areas as well as with their supplier partners.

The Descartes Systems group president, Aivars Lode said at a press briefing that the partnership with KLB was very timely as by 2003, 20 percent of its trade in the Asia-Pacific region would be done via the web.

KLB is currently servicing major corporations which include Proton, Petronas Dagangan and Matsushita, while Descartes, based in Ontario, Canada, is a provider of end-to-end logistics solutions for business-to-business e-commerce. -- BERNAMA

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