

29 OCT 2000

Mahathir-Li

MAHATHIR AND LI KA SHING DISCUSS PORT INVESTMENT

By: Tham Choy Lin

HONG KONG, Oct 29 (Bernama) -- Malaysian Prime Minister Datuk Seri Dr Mahathir Mohamad said he had discussions with Hong Kong's tycoon, Li Ka Shing, on investments in Malaysian ports.

He said many Hong Kong industrialists and businessmen could help Malaysia by investing in the country.

"Mr Li Ka Shing has definite interest in ports in Malaysia and I had a talk with him about that possibility," he told reporters after addressing the Asia Society, here, last night.

Dr Mahathir and the Hutchinson Group chairman met for about 30 minutes yesterday.

Last month, Hutchinson International Terminals, which has a string of interests in ports around the globe, confirmed that it had taken a 30 per cent stake in Malaysia's West Port container terminal in Port Klang for RM400 million.

Malaysia has several ports and apart from West Port, there is also Port of Tanjung Pelepas in which Danish container giant, Maersk Sealand, had also taken a 30 per cent stake.

Dr Mahathir, who left today after an overnight visit, also met Sino Land chairman Robert Ng and Tem Fat Hing Fung (Holdings) Ltd chairman Raymond Chan.

"They are people who are doing business in Malaysia and they have expressed interest to invest more in Malaysia," he said.

-- BERNAMA

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