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MASKargo to reshuffle senior executives

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MALAYSIA Airlines Cargo (MASKargo) is expected to see a senior executive restructuring exercise following recommendations by a management consultant.

This follows MASKargo vice-president Ralph Gotz being "relieved of his duty" early this month, which was also based on the consultant's recommendations.

While details of the exercise remain a "guarded secret", it was understood it would be implemented in stages by month's end.

"Several senior executives within MAS have been identified and once the company's management board agrees to the recommendations, an announcement will follow," a source told the New Straits Times.

The recommendations for the senior executive restructuring exercise was stipulated in a report compiled by London-based Boston Consulting Group.

The consultants were engaged by Malaysia Airlines to look into the operations of its subsidiary, MASKargo, and recommend "turn around" measures.

Meanwhile, MAS yesterday confirmed Gotz had been relieved of his duty and executive vice-president (corporate services) Datuk Abdullah Mat Zaid appointed to oversee Gotz's portfolio in the interim.

The New Straits Times frontpaged a report yesterday that Gotz had been "relieved of his duty" since Thursday.

It was also published in Business Times last June that Gotz's appointment as vice-president of MASKargo had drawn criticism from users of the Advanced Cargo Centre (ACC), one of the most advanced and sophisticated air cargo terminals in the world.

Meanwhile, Prime Minister Datuk Seri Dr Mahathir Mohamad said yesterday the Finance Ministry would decide on the possible purchase of a stake in Malaysia Airlines.

"This is being done by the Ministry of Finance. They have the money ... they will decide what to buy, how much to pay, all those things," Dr Mahathir told reporters after launching NTT MSC Sdn Bhd's Arcnet Internet service in Kuala Lumpur.