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MIRZAN-INVITE

MIRZAN INVITES AUSSIE BUSINESS LEADERS TO MALAYSIA

By: Neville D'Cruz

MELBOURNE, May 24 (Bernama) -- Malaysian corporate leader Mirzan Mahathir today invited Australian business people and investors to visit Malaysia and study the trade opportunities.

Mirzan, executive chairman of Konsortium Logistik Bhd who is on a three-city tour of Australia to promote Malaysia, said at a business meeting here that Malaysia's open economy had many advantages.

"We have been successful in attracting investment from all over the world, particularly from developed countries," he said.

"Our educated and adaptable workforce, cost effective business climate, good infrastructure, a stable socio-political environment and investment incentives have made Malaysia one of the top choices for investment."

Mirzan, whose visit is being hosted by the Committee for Economic Development of Australia, urged the Australians to have a sound strategy when venturing into the region.

"Like many countries, the time spent understanding the Malaysian culture, government policies and business environment is time well spent," he said.

"If you are looking to partner with Malaysians, go through a rigorous selection process and try to understand what drives them. We have good professional business people and we have bad apples too.

"I personally spend time with potential partners... it helps me sleep better at night when I've chosen the right ones," he said.

Mirzan, who is visiting Sydney, Melbourne and Perth, said Malaysia's focus on the new economy and technology and the fact that Malaysians were a microcosm of Asia should be considered if Australian investors were looking to tap the Asian marketplace.

He paid tribute to Australia's contribution to the education of thousands of Malaysians.

"We've always valued our relationship with Australia and hope that these ties can continue to be enhanced," he said. -- BERNAMA

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