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MK-HOUSES

MK LAND TO FOCUS ON LOW AND MEDIUM COST HOUSES

IPOH, Aug 21 (Bernama) -- MK Land Holdings Bhd, one of the top property companies in the country, will continue to build low and medium cost houses despite the improved economic scenario in the country.

Its chairman Tan Sri Mustapha Kamal Abu Bakar said the company had 2,600 hectares of land, and the majority of the land will be developed with low to medium cost units.

Currently, the company is constructing 20,000 units of low and medium cost residential units all over the country with investments totalling to RM1.5 billion, he told reporters at a luncheon here today.

The Taman Bercham Raya here, launched last year by Prime Minister Datuk Seri Dr Mahathir Mohamad, was the company's first project under the government's programme to build speedier affordable homes. The houses were built without any bridging loans but on the money collected from the house buyers.

Mustapha Kamal said the under the first phase of the project, a total of 746 units of low cost houses had already been completed a month ahead from schedule, with the first batch of 366 purchasers expected to receive their keys this Sunday.

He said the other 380 would be receiving their keys next month.

The project was completed faster than the normal time taken for a low cost housing project due to the teamwork that existed between the government, developer, contractors and others involved in the project, he said.

The layout took only one day to be approved by the relevant authorities and the land was delineated less than a month.

This proved that with cooperation from the relevant authorities, housing projects for the lower income group could be completed faster, he said.

He also said the project disbursed RM34.5 million worth of projects to 11 main contractors and 48 sub-contractors involving 1,420 workers.

Mustapha Kamal said the company also emphasised on quality especially on the aspects of roof leakage prevention, better sewerage system, good electrical and water systems to ensure that buyers received quality homes.

A customer service department was also set up to entertain complaints from house buyers, he said.

He said the Taman Bercham Raya buyers also saved RM9,000 as the houses were sold to them at only RM33,000 each, below the market price of RM42,000 for a unit. -- BERNAMA

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