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SINGAPORE-GOLDTRON

MOKHZANI TAKES OVER AS GOLDTRON CHAIRMAN

SINGAPORE, Jan 19 (Bernama) -- Businessman Mokhzani Mahathir has been appointed non-executive chairman of revamped Sesdaq-listed Goldtron Ltd, the Business Times reported today.

Goldtron's core businesses are in the trading of electronic components, contract manufacturing, printer manufacturing and lithium manganese batteries production.

Goldtron was rescued last year by another Malaysian businessmen, Mohd Taufik Abdullah, and underwent a successful debt restructuring by Arthur Andersen.

Mokhzani's appointment followed the resignation of Ong Soon Kiat as executive chairman on Monday. Peng Chian Chua was named the new executive managing director.

Ong was fined S\$250,000 in March last year for creating a false market in the company's shares in 1995. -- BERNAMA

TCL SHY