

25 JAN 2000

CHAMBER-COMMITTEE/BM

MONITOR MINISTRY'S LOAN SCHEME PARTICIPANTS VIA COMMITTEE

KUALA LUMPUR, Jan 25 (Bernama) -- Entrepreneur Development Minister Datuk Mohamed Nazri Abdul Aziz today suggested that chambers of commerce set up a committee to monitor those involved in the ministry's loan schemes.

"This is to ensure their progress after obtaining these loans," he told reporters at the Kuala Lumpur Malay Chamber of Commerce Hari Raya gathering here today.

He said that the chambers of commerce should be responsible towards monitoring the loans concerned as the ministry had accepted their recommendations to approve the loans.

He said that the set up of the committee was important as the government wanted to assist in solving the problems of capital among the Malays.

Earlier, in his speech Nazri said that the ministry, in efforts to develop the entrepreneurial sector in the country, needed to have faith and confidence in the chambers.

He said that Prime Minister Datuk Seri Dr Mahathir Mohamad has said in his book entitled "A New Deal For Asia" that the entrepreneurial sector was important in order for Malaysia and Asia to move ahead.

As such, the chambers of commerce must cooperate with the ministry to ensure that the government's proposal to develop this sector could be carried out efficiently.

This is because the ministry considered the recommendations from the chambers of commerce as important and assumed it to be conclusive.

In this aspect, the chambers must play important roles in terms of loan payments and that the ministry would not give any leeway on any debts.

This is to ensure that the government schemes would be beneficial, he added.

-- BERNAMA

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