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Mahathir-Cooperation

M'SIA NOT SEEKING SPECIAL TREATMENT FROM INDONESIA IN TRADE

SUBANG, March 10 (Bernama) -- Indonesia and Malaysia have many opportunities for cooperation but Malaysia is not seeking anything special from the republic, Datuk Seri Mahathir Mohamad said today.

"We only want them, if possible, to set the procedures so that we can understand and follow all the regulations and laws on trade and investment," the prime minister said at the Sultan Abdul Aziz Shah Airport, here, upon his return from a two-day visit to Indonesia.

He said: "I feel that we have many opportunities to cooperate but there was a report that gave the impression that Malaysia had asked for something special from Indonesia.

"Malaysia only asked that all the laws on investment and trade with Indonesia be fixed and conveyed to all those doing business with that country, including Malaysia.

"This is to facilitate our investment and business with Indonesia because that country is now in a state of transition, changing from one system to another," he said.

"In such a situation, we don't know the new procedures and new laws and regulations so this makes investment or trade difficult," he added.

Dr Mahathir said Indonesia needed trade and investment to revive its economy which was badly hit by the financial crisis which started in 1997.

-- BERNAMA

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