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MALAYSIA-INVESTMENTS

M'ISIA WILL CONTINUE TO ATTRACT U.S. INVESTMENTS, SAYS MAHATHIR

KUALA LUMPUR, Oct 12 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad today said that Malaysia will continue to compete with other countries in attracting foreign investments, including those from the United States.

Speaking to reporters on his return from Britain and Bosnia-Herzegovina, Dr Mahathir said Malaysia would see what more can be done in terms of providing incentives to lure more American investments to Malaysia.

"We will consider their requests and we will see what we can offer.

"If we cannot give (what they want), then we would not give," he added.

He was commenting on a newspaper report today that investments from the United States to Malaysia may slow down due to competition from other countries.

The report quoted the President of the American-Malaysian Chamber of Commerce, Nicholas Zefferys, as saying that Malaysia now has to compete with numerous countries for investments from the United States.

While saying that Malaysia can continue to expect investments from the United States but at a slower pace, he added that other countries were offering similar, if not better, incentives.

Meanwhile, when asked to comment on British Airways's decision to suspend flights to Malaysia from April next year, Dr Mahathir said he would not want to comment (on the matter) until he got further details.

British Airways, which has been flying into Malaysia for the last 50 years, cited operational losses as the reason for suspending all of its London-Kuala Lumpur flights beginning April 1, 2001. -- BERNAMA

MAM DVS SHY