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Nor Mohamed appointed Special Adviser to the PM

BANK Negara Malaysia adviser Datuk Nor Mohamed Yakcop has been appointed Special Adviser to Prime Minister Datuk Seri Dr Mahathir Mohamad effective May 15.

Nor Mohamed will advise the Prime Minister on financial matters especially relating to the duties of the executive committee of the National Economic Action Council (NEAC).

A statement from the Prime Minister's office said Nor Mohamed has also been appointed a member of the NEAC executive committee.

Nor Mohamed was appointed the central bank adviser on Sept 8, 1998. His role is to advise the Governor on monetary and financial policies.

Prior to joining Bank Negara, Nor Mohamed was the president and chief executive of Mun Loong Bhd. He was also the executive vice-chairman of Abrar Corporation Bhd.

Meanwhile in another statement, the Finance Ministry announced the appointment of Bumiputera Commerce Bank Bhd chief executive officer Datuk Md Nor Md Yusof as its adviser.

It also announced the appointments of Datuk Huang Sin Cheng and Datuk Mohd Salleh Harun as Bank Negara deputy governors.

Md Nor's appointment, effective May 8, was for a period of six months, it added.

He was seconded to the Ministry and would help the Government "in a number of matters connected with the Finance Ministry."

It is believed that his short appointment is to advise the Ministry on matters pertaining to the consolidation of the banking, stockbroking and insurance industries.

Md Nor was appointed Bank of Commerce Bhd chief executive officer in 1985. He was responsible for steering the bank in two merger exercises with United Asian Bank in 1991 and with Bank Bumiputra Malaysia Bhd in 1999.

He is a member of the executive committee of the Association of Banks Malaysia, chairman of the Banking Mediation Bureau and a director of the Labuan Offshore Financial Services Authority.

Prior to the appointment, Huang was Bank Negara's assistant governor. He has been with the central bank since 1967.

Mohd Salleh has been Malayan Banking Bhd executive director since 1994. He joined Aseambankers Malaysia Bhd in 1974 and Maybank in 1988.

Mohd Salleh is a fellow of the Institute of Chartered Accountants and a member of the Certified Public Accountants, Malaysia.

Both appointments take effect on May 16.

Meanwhile Commerce Asset-Holding Bhd said Dr Rozali Mohamed Ali has been appointed as Bumiputra Commerce managing director designate.

It said the appointment was subject to the approval of the regulatory authorities.

Rozali will also retain his current position as executive director of CAHB, it added.

(END)