

29/05/2000

`Form trust agencies for Indians'

THE MIC has urged the Government to establish trust agencies and institutions like Permodalan Nasional Bhd for Indians.

It also wants public-listed companies to reserve at least five per cent of shares for Indians.

These were among points raised in the 13-point resolution passed at the end of the two-day general assembly today.

Delegates, in pledging their undivided support for Prime Minister Datuk Seri Dr Mahathir Mohamad, said that the Government should also ensure at least five per cent Indian participation in privatised projects.

The resolution stated the Malaysian Indian share in corporate equity rose from 0.5 per cent to 1.5 per cent in the last 30 years, but was still extremely low compared with equity ownership among Bumiputeras and the Chinese.

The resolutions included:

- \* expediting the monthly salary scheme for estate workers and providing proper housing for displaced estate workers;
- \* addressing the problems and difficulties faced by the Malaysian Indian business community to enable them to benefit equitably from the growth of the economy;
- \* implementing pre-school programmes as soon as possible especially for children living in rural areas and plantations;
- \* providing a reasonable number of places in matriculation classes for Indians and increasing the number of places allocated to Indians in public universities; and
- \* urging that Thaipusam be declared a public holiday in lieu of any of the two Saturdays which are declared as extra rest days for government servants.

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