

20 JAN 2000

PERLIS-BOSNIA (bm)

PERLIS TO CAPITALISE BOSNIA'S TECHNOLOGICAL EXPERTISE

KANGAR, Jan 20 (Bernama) -- The Perlis state government will capitalise on Bosnia's technological expertise on high voltage cables, said Perlis Menteri Besar Datuk Seri Shahidan Kassim here today.

He said he would be in Bosnia for five days for a working visit from Monday to meet Bosnian investors who would invest in the state.

Speaking to reporters at his office, Shahidan said a Bosnian investment firm had signed a joint venture agreement with a local company here in 1996 to produce the products.

Energoinvest DD Sarajevo had signed an accord with Revolutionary Technology Holdings Sdn Bhd to establish EnergoMAL Sdn Bhd in which the state economic development corporation has a 20 percent stake.

Shahidan said EnergoMAL would invest RM10 million for the project and the state government had provided a piece of land in the Kuala Perlis industrial estate for the company.

To date, work on building the factory was almost 80 percent complete.

Prime Minister Datuk Seri Dr Mahathir Mohamad had performed the ground-breaking ceremony for the factory on April 12, 1996.

Shahidan said he hoped that his visit to Bosnia would increase the confidence of Bosnian investors on Malaysia's investment climate.

He also said the state government planned to attract one billion ringgit worth of investments each year. -- BERNAMA

AD SHY