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ASM-ADDITIONAL UNITS

PNB INCREASES ASM FUND BY ANOTHER ONE BLN UNITS

KOTA BAHARU, 5 Jun (Bernama) -- Permodalan Nasional Bhd (PNB) today announced the issue of an additional one billion units for Amanah Saham Malaysia (ASM), bringing the total to three billion units, group chief executive, Datuk Hamad Kama Piah Che Othman, said today.

He said those who were interested to invest in ASM can do so through ASM's 1,300 agents nationwide from tomorrow.

Prior to this, ASM, which was launched by Prime Minister Datuk Seri Dr Mahathir Mohamad on April 20 this year, had sold all its two billion unit trusts on offer.

PNB's move to increase the ASM fund from tomorrow was aimed at providing an opportunity for those who were unable to invest the first time around in ASM, he told a press conference here.

Hamad Kama Piah said he hoped that potential investors would make long term investments because each unit trust fund managed by PNB had been planned to educate them in terms of market directions and strategies and were long term in nature.

A total of 253,574 people invested in ASM which was sold out within 20 days following its launch and this reflected the confidence of investors in the growth of the Malaysian economy, he said.

Investors from Selangor invested the most in terms of value in ASM with total investments of RM352 million, followed by Sarawak (RM318 million), Federal Territory of Kuala Lumpur (RM257 million), Sabah (RM198 million) and Perak (RM168 million).

PNB manages five other unit trust schemes -- Amanah Saham Bumiputera (ASB), Amanah Saham Nasional (ASN), Amanah Saham Nasional Dua (ASN2), Amanah Saham Wawasan 2020 (ASW2020) and Amanah Hartanah PNB. -- BERNAMA

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