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PULAU BUNTING IPP PROJECT TO COMMENCE NEXT MONTH

ALOR SETAR, June 7 (Bernama) -- The independent power producer (IPP) project in Pulau Bunting, Yan is expected to commence early next month, said Menteri Besar Datuk Seri Syed Razak Syed Zain.

He said the agreement for the project will be signed between the state government and SKS Venture Sdn Bhd at the end of this month. The state government is expected to hold 20 per cent of the project's equities.

"The state government has approved a 800ha site on the island and mainland for the project," he said after chairing the state development meeting here today.

He said Prime Minister Datuk Seri Dr Mahathir Mohamad who was briefed on the project during his visit to Kedah three months ago had given his nod for the venture.

Apart from the IPP project, Pulau Bunting will also be developed with housing estates and tourism activities.

--BERNAMA

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